

PRICE REPORT

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ALL FARM PRODUCTS INDEX DOWN 5 POINTS

The January All Farm Products index for Minnesota was down 5 points from December, according to the USDA, NASS, Minnesota Field Office.

The Crops index for January was unchanged from December. Prices received by farmers for soybeans for January averaged \$5.31 per bushel, a decrease of 34 cents from the December price. Corn was up 6 cents from December to a January price of \$1.78 per bushel.

The Meat Animal index was down 6 points from last month. The all hog price for January was \$42.50 per cwt., a decrease of \$2.20 from the December price. The all beef cattle price for January was \$83.40, an increase of \$1.30 from the December price.

The Dairy Products index was down 2 points from last month. The all milk price for January at \$14.90 per cwt., was down 20 cents from December.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	-----Minnesota-----		
	Jan 2006 1/	Jan 2005 2/	Dec 2005 2/	Jan 2006 1/
Barley, Feed & Malting, bu 3/	2.41	2.56	3/	3/
Beans, Dry Edible, All, cwt	17.50	27.80	19.00	3/
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	1.96	1.94	1.72	1.78
Hay, All, Baled, ton	91.20	73.00	70.00	68.00
Alfalfa, Baled, ton	95.60	79.00	75.00	74.00
Other, Baled, ton	79.30	56.00	51.00	51.00
Oats, bu	1.67	1.45	1.50	1.52
Potatoes, cwt	7.00	5.75	6.40	6.05
Soybeans, bu	5.51	5.53	5.65	5.31
Sunflowers, All, cwt	11.30	16.30	16.00	15.60
Wheat, All, bu	3.48	3.35	3.64	3.61
Calves, cwt	137.00	118.00	133.00	140.00
Cattle, All Beef, cwt 5/	94.40	78.30	82.10	83.40
Cows, cwt, 6/	46.50	52.10	50.90	49.00
Steers & Heifers, cwt	101.00	84.80	89.00	91.00
Milk Cows, head 7/	1,840.00	1,530.00	--	1,790.00
Hogs, All, cwt	41.60	53.00	44.70	42.50
Barrows & Gilts, cwt	41.90	53.00	44.70	42.50
Sows, cwt	35.70	46.50	37.60	35.50
Lambs, cwt 8/	--	109.00	90.00	--
Sheep, cwt 8/	--	45.00	44.00	--
Milk, All, cwt	14.50	15.80	15.10	14.90
Eggs, Table Market, doz	0.44	0.36	0.46	0.41

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual farms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977 = 100)

Commodities	U.S.*	-----Minnesota-----		
	Jan 2006 1/	Jan 2005 2/	Dec 2005 2/	Jan 2006 1/
All Farm Products	112	136	133	128
Crops	107	108	104	104
Meat Animals	121	170	158	152
Dairy Products	111	179	171	169
Poultry & Eggs	113	110	156	117

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92 = 100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Dec 2004	Jan 2005	Dec 2005	Jan 2006
Prices Received	111	111	115	112
Prices Paid (Interest, Taxes, Wage Rates)	134	137	143	145
Parity Ratio 1/	83	81	80	77

1/ Computed by dividing Prices Received Index by Prices Paid Index.